



PAYNE THEOLOGICAL SEMINARY

Financial Aid Processing Schedule 2018-2019

Federal Financial Aid is available for qualifying students for their educational costs at Payne Seminary. In an effort to provide our students with a schedule for each semester, please see below the timetable for Financial Aid advances, disbursements, and refund checks.

Refunds for Financial Aid credit balances will be processed per the following disbursement schedule:

Master of Divinity Students

Fall Semester 2018

Financial Aids awards for MDiv students active in *first session classes*

- Financial Aid Advances (Book Allowances) August 17, 2018
- Credit Balance release (Refund Checks) September 14, 2018

Financial Aid awards for MDiv students that *begin classes in the second session*

- Financial Aid Advances (Book Allowances) October 26, 2018
- Credit Balance release (Refund Checks) November 23, 2018

Spring Semester 2019

Financial Aids awards for MDiv students in *first session classes*

- Financial Aid Advances (Book Allowances) January 25, 2019
- Credit Balance release (Refund Checks) February 22, 2019

Financial Aid awards for MDiv students that *begin classes in the second session*

- Financial Aid Advances (Book Allowances) April 5, 2019
- Credit Balance release (Refund Checks) May 3, 2019

Summer Semester 2019

Financial Aids awards for MDiv students

- Credit Balance release (Refund Checks) June 28, 2019

Doctor of Ministry Students

Fall Semester 2018

Financial Aids awards for DMin students

- Financial Aid Advances (Book Allowances) August 31, 2018
- Credit Balance release (Refund Checks) October 5, 2018

Spring Semester 2019

Financial Aids awards for DMin students

- Financial Aid Advances (Book Allowances) February 1, 2019
- Credit Balance release (Refund Checks) March 8, 2019