



Title IV Student Authorization Form

financialaid@payne.edu
academicservices@payne.edu

937.376.2946

Name _____ Payne Email _____

Phone _____ Alternate Email _____

Federal regulations require Payne Theological Seminary to only apply federal Title IV funds to certain allowable charges.

Allowable charges include only the following: tuition, mandatory fees, and room and board if contracted with the Seminary.

If the sum of federal Title IV funds exceeds the sum of these allowable charges, the Seminary must return that excess to you; however, you can authorize the Seminary to apply the amount of federal Title IV funds that exceed the allowable charges to cover non-allowable charges, such as books and intensive travel.

AUTHORIZATION

By signing below:

- I authorize Payne Theological Seminary to apply Title IV funds to all charges on your student account for the academic year for which the Title IV funds are received
- I authorize Payne Theological Seminary to hold any excess Title IV funds for future charges within the loan period
- I authorize Payne Theological Seminary to apply any Title IV funds toward prior year charges, as allowed by federal regulations

I understand that this authorization is voluntary and will remain valid as long as I am enrolled at Payne Theological Seminary. At any time during my period of enrollment I may rescind any of the above authorizations by contacting the Financial Aid Office. I further understand that I will be responsible for paying any outstanding debts to Payne Theological Seminary if I cancel this authorization.

Student Signature: _____ Date: _____

Please return this form to academicservices@payne.edu and financialaid@payne.edu.

For Office Use Only

Date: ____/____/____

Initial: _____