



PAYNE THEOLOGICAL SEMINARY

Financial Aid Processing Schedule 2017-2018

Federal Financial Aid is available for qualifying students for their educational costs at Payne Seminary. In an effort to simplify the processing of Financial Aid and provide our students with a schedule for each semester, Payne is streamlining the timetable for Financial Aid advances, disbursements, and refund checks.

Refunds for Financial Aid credit balances will be processed per the following disbursement schedule:

Master of Divinity Students

Fall Semester 2017

Financial Aids awards for MDiv students active in *first session classes*

- Financial Aid Advances (Book Allowances) August 18, 2017
- Credit Balance release (Refund Checks) September 15, 2017

Financial Aid awards for MDiv students that *begin classes in the second session*

- Financial Aid Advances (Book Allowances) October 27, 2017
- Credit Balance release (Refund Checks) November 24, 2017

Spring Semester 2018

Financial Aids awards for MDiv students in *first session classes*

- Financial Aid Advances (Book Allowances) January 19, 2018
- Credit Balance release (Refund Checks) February 16, 2018

Financial Aid awards for MDiv students that *begin classes in the second session*

- Financial Aid Advances (Book Allowances) March 30, 2018
- Credit Balance release (Refund Checks) April 27, 2018

Doctor of Ministry Students

Fall Semester 2017

Financial Aids awards for DMin students

- Financial Aid Advances (Book Allowances) August 25, 2017
- Credit Balance release (Refund Checks) October 6, 2017

Spring Semester 2018

Financial Aids awards for DMin students

- Financial Aid Advances (Book Allowances) January 26, 2018
- Credit Balance release (Refund Checks) March 9, 2018